

June 20, 2022

J-Startup “ArchiTek” raises approximately 1.18 billion JPY in Series C round of funding

ArchiTek Corporation (Head office: Osaka, Japan, Shuichi Takada, CEO, hereinafter called “ArchiTek”) announced that the Company has raised approximately 1.18 billion yen in a Series C round of funding through a third-party allotment of new shares.

■Use of Proceeds

ArchiTek has developed an edge AI processor based on its own original architecture that realizes AI processing and image/voice processing at the edge in a single processor, satisfying at the same time the four requirements of "high performance, low power consumption, low cost, and flexibility". The purpose of the funding is to cover mask manufacturing costs for mass production, costs of IP (intellectual property) for circuits produced by other companies to be built-in AiOnIc®, and related software development costs.

The company plans to start selling AiOnIc® during the next fiscal year. At that time, in addition to selling chips as parts, we plan to release camera modules and single-board computers equipped with AiOnIc®, and related software. In the pursuit of realizing those plans, we are developing our products so that much more users can use them even on a small scale.

■Series C Round Funding Underwriters

The underwriters of this round are from among the investors' shareholders of the Series A and B rounds, existing investors of Mirai Creation Fund and two other companies, new six corporate investors and one angel investor, and our company management. This round of funding brings ArchiTek's total funding to over 2.1 billion yen.

【Date and amount raised】

- 1,001 million yen March 11, 2022
- 112 million yen April 22, 2022
- 65 million yen May 31, 2022

【Series C Round Financing Underwriters】
【Existing investors】

SMBC Trust Bank Ltd. (Kozo Ogino, President & CEO) (The Mirai Creation Fund III)	SPARX Asset Management Co., Ltd. (Shuhei Abe, President & Chief Executive Officer), acting as fund manager of the Mirai Creation Fund III
GK Tech Accelerator Ventures * Tech Accelerator No.1 Investment Limited Partnership	Masatoshi Oba, Investment Partner
Mitsubishi UFJ Capital Co., Ltd. * Mitsubishi UFJ Capital VI, Limited Partnership	Shinsuke Sakamoto, President

【New investors】

ITEC Hankyu Hanshin Strategic Partners	Sumitomo Mitsui Trust Investment Co., Ltd. (Masahiko Akutsu, CEO), acting as fund manager
SMBC Venture Capital	Akira Ochiai, President & Chief Executive Officer
360ip Japan Pte. Ltd. * 360ip@ Japan Fund 1	Asashi Fujimori, Representative Director
SBI Investment Co., Ltd.	Yoshitaka Kitao, Representative Director
Nippon Venture Capital Co., Ltd.	Minoru Tagaya, President
Other private investors	One investor
Other corporate investors	One corporate

【Others】

ArchiTek management	Five persons
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【Note】 * Underwritten by the fund (unlimited liability partner) which is managed by each company

■About ArchiTek

ArchiTek is one of J-Startups which developed the unique edge AI processor AiOnlc® (* referred below) which is capable of executing smartly AI processing and image/audio processing around the user (on edge) while being compact and low in power consumption. The processor enables detecting and processing in real time necessary information and data through AI, image, audio processing. We aim to market globally the processor as a DX platform that supports safe and secure human life.

* AiOnlc® enables building a compact and low-cost embedded system as it being capable of AI processing and image/audio processing on a single chip. In addition, since the cooling fan is not required, it is less likely to cause physical problems, and battery-powered feature increases the flexibility of its installation location as well.

【Company profile】

Company Name	ArchiTek Corporation
Headquarter	1-1-29, KitaHorie, Nishi-ku, Osaka, Japan
Representative	Shuichi Takada, CEO
Business Outline	Development of logic circuit and software development of edge AI and image processing processor
Company URL	https://architek.ai/

【For inquiry】

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